

Morning Notes

18-Dec-2015

MARKET OUTLOOK

Markets to get a soft-to-cautious start on feeble global cues:

Today, the start is likely to be in red tailing the weakness in the global bourses and the markets will be consolidating after four straight sessions of gains. There will be some profit taking in the high flying counters of recent rallies. Meanwhile, Finance Ministry has said that India is well prepared to deal with the impact of the US Federal Reserve interest rate hike and the end of uncertainties will actually help policy makers in emerging economies.

EQUITY MARKET WRAP UP

Benchmarks end near day's high; bulls wake-up in late trade:

Thursday's session turned out to be a fabulous day of trade for the Indian equity markets, where frontline gauges garnered gains of over a percent. Hectic buying activity which took place during last leg of trade mainly drove the markets higher, with frontline gauges ending at intraday high levels, recapturing their crucial 25,800 (Sensex) and 7,800 (Nifty) bastions. BSE Sensex surged by 309.41 points or 1.21% to 25803.78, while the CNX Nifty soared by 93.45 points or 1.21% to 7844.35. The BSE Sensex touched a high and a low 25831.31 and 25448.32, respectively. The BSE Mid cap index was up by 1.56%, while Small cap index was up by 1.72%.

DEBT MARKET & FOREX

▪ **Bond yields trade lower on Thursday:** Bond yields traded lower on Thursday after Economic Affairs Secretary Shaktikanta Das said that India is well prepared to deal with the impact of the US Federal Reserve interest rate hike and the end of uncertainties will actually help policy makers in emerging economies. Yields on new 10 year Government Stock were trading 1 basis point lower at 7.72% from its previous close at 7.73% on Wednesday. The benchmark five-year interest rates were trading 1 basis point lower at 7.75% from its previous close at 7.76% on Wednesday.

▪ **Rupee strengthens against dollar in early deals on Thursday:** Indian rupee strengthened against dollar in early deals on Thursday on increased selling of the American currency by exporters. Besides, a higher opening in the domestic equity markets also supported the rupee. Furthermore, RBI's intervention in the Forex markets has also stabilized the domestic unit to a certain extent. The partially convertible currency is currently trading at 66.65, stronger by 8 paise from its previous close of 66.73 on Wednesday. The currency touched a high and low of 66.6750 and 66.5950 respectively.

ECONOMY & MARKET PULSE

- IMF chief pitches for an early take-off of the GST
- India better placed than peers, not immune to Fed rate hike jitters: Fitch
- Govt approves allocation of coal mines to PSUs for sale of coal
- Govt hikes excise duty on petrol and diesel
- Govt clears revised model text for Bilateral Investment Treaty

Indices Performance

Index	17-Dec-15	Previous Close	% Change*
S&P BSE Sensex	25,803.78	25,494.37	1.21%
CNX Nifty	7,844.35	7,750.90	1.21%
CNX Midcap	13,220.85	12,994.25	1.74%
CNX 500	6,621.75	6,535.45	1.32%
S&P BSE Smallcap	11,559.19	11,363.40	1.72%

Global Markets

Index		Previous Close	% Change*
Dow Jones	17,495.84	17,749.09	-1.43%
Nasdaq	5,002.55	5,071.13	-1.35%
S&P 500	2,073.07	2,043.41	1.45%
FTSE	6,102.54	6,061.20	0.68%
CAC	4,677.54	4,624.67	1.14%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	2,732.58	3,125.21	-392.63
DII Flows	1,950.31	2,316.54	-366.23

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	24,841.00	-627.00	-2.46%
Silver (1Kg)	33,170.00	-1230.00	-3.58%
Crude Oil (1 barrel)	2,426.00	-62.00	-2.49%
Aluminium (1 Kg)	98.50	-1.05	-1.05%
Copper (1Kg)	304.55	-5.50	-1.77%

Currency Market

Currency	17-Dec-15	Gains+/-Loss	% Change*
INR / 1 USD	66.6488	-0.20	-0.30%
INR / 1 GBP	99.6133	-0.96	-0.96%
INR / 1 EURO	72.3273	-0.83	-1.13%
INR / 100 JPY	54.4300	-0.41	-0.75%

NSE Top 5 Gainers

Company	17-Dec-15	Previous Close	% Change*
ATN International	0.30	0.25	20.00%
Tulsi Extrusions	2.40	2.00	20.00%
Pritish Nandy Comm	20.20	16.85	19.88%
Pochiraju Industries	16.60	13.85	19.86%
Pearl Polymers	21.75	18.15	19.83%

NSE Top 5 Losers

Company	17-Dec-15	Previous Close	% Change*
Sunil Hitech Engine.	261.80	325.40	-19.55%
Nakoda	0.25	0.30	-16.67%
Zenith Birla (India)	0.65	0.75	-13.33%
Shrenuj & Company	21.00	23.30	-9.87%
FCS Software Soltns.	0.50	0.55	-9.09%

BSE Top 5 Gainer

Company	17-Dec-15	Previous Close	% Change*
Pearl Polymers	22.20	18.50	20.00%
Anjani Synth	22.20	18.50	20.00%
Pritish Nandy Comm	20.10	16.75	20.00%
Pochiraju Industries	16.56	13.80	20.00%
Sunil Healthcare	105.40	87.85	19.98%

BSE Top 5 Loser

Company	17-Dec-15	Previous Close	% Change*
Super Domestic Mach	22.40	28.00	-20.00%
Birla Cotsyn (India)	0.04	0.05	-20.00%
Sunil Hitech Engine.	262.60	325.70	-19.37%
K-Lifestyle Inds.	0.23	0.28	-17.86%
Landmarc LeisureCorp	0.62	0.75	-17.33%

* % change is the over the previous days close.